

Report of the Secretary to the Board of Education
 Black Horse Pike Regional BOE

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Starting date 7/1/2018 Ending date 11/30/2018 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$12,993,693.24
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$19,412,726.96

Accounts Receivable:

132	Interfund	\$913,489.55	
141	Intergovernmental - State	\$23,987,021.19	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,703,585.32	\$26,604,096.06

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,555,542.00	
302	Less revenues	(\$68,202,791.11)	\$6,352,750.89

Total assets and resources

\$65,364,067.15

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$701,372.67
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$703,256.51

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$39,955,051.78
761	Capital reserve account - July	\$3,537,786.98	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$3,537,786.98
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,597,737.69	
602	Less: Expenditures	(\$26,339,354.51)	
	Less: Encumbrances	(\$39,574,656.55)	(\$65,914,011.06)
	Total appropriated		\$56,176,565.39
	Unappropriated:		
770	Fund balance, July 1		\$12,526,440.94
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$4,042,195.69)
	Total fund balance		\$64,660,810.64
	Total liabilities and fund equity		\$65,364,067.15

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,597,737.69	\$65,914,011.06	\$12,683,726.63
Revenues	(\$74,555,542.00)	(\$68,202,791.11)	(\$6,352,750.89)
Subtotal	<u>\$4,042,195.69</u>	<u>(\$2,288,780.05)</u>	<u>\$6,330,975.74</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$3,537,786.98)	\$3,537,786.98
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,042,195.69</u>	<u>(\$5,826,567.03)</u>	<u>\$9,868,762.72</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,042,195.69</u>	<u>(\$5,826,567.03)</u>	<u>\$9,868,762.72</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,042,195.69</u>	<u>(\$5,826,567.03)</u>	<u>\$9,868,762.72</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$4,042,195.69</u>	<u>(\$5,826,567.03)</u>	<u>\$9,868,762.72</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,418,518	0	5,418,518	0	Under	5,418,518
00370	SUBTOTAL – Revenues from Local Sources	34,413,973	0	34,413,973	34,467,930		(53,957)
00520	SUBTOTAL – Revenues from State Sources	34,603,963	0	34,603,963	33,728,595	Under	875,368
00570	SUBTOTAL – Revenues from Federal Sources	119,088	0	119,088	6,266	Under	112,822
	Total	74,555,542	0	74,555,542	68,202,791		6,352,751
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	176,950	1,000	177,950	48,908	122,477	6,565
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,827,148	10,888	18,838,035	5,763,459	12,348,150	726,426
10300	Total Special Education - Instruction	5,008,435	174	5,008,609	1,532,098	3,389,624	86,887
11160	Total Basic Skills/Remedial – Instruct.	541,560	0	541,560	153,736	372,785	15,040
12160	Total Bilingual Education – Instruction	62,535	0	62,535	19,452	41,360	1,723
17100	Total School-Sponsored Co/Extra Curricul	593,055	7,962	601,016	225,039	274,143	101,834
17600	Total School-Sponsored Athletics – Instr	1,758,967	0	1,758,967	718,574	856,660	183,734
25100	Total Other Instructional Programs - Ins	241,725	263	241,988	69,207	139,238	33,542
29180	Total Undistributed Expenditures - Instr	7,913,184	0	7,913,184	2,233,616	4,685,519	994,048
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	6,263	8,738	500
30620	Total Undistributed Expenditures – Healt	314,343	0	314,343	99,633	198,590	16,120
40580	Total Undistributed Expend – Speech, OT,	400,000	0	400,000	91,764	306,385	1,851
41080	Total Undist. Expend. – Other Supp. Serv	672,821	0	672,821	240,297	432,525	0
41660	Total Undist. Expend. – Guidance	2,105,617	(300)	2,105,317	699,039	1,274,477	131,801
42200	Total Undist. Expend. – Child Study Team	1,153,104	2,300	1,155,404	319,664	809,077	26,663
43200	Total Undist. Expend. – Improvement of I	1,439,584	12,531	1,452,115	659,276	766,165	26,674
43620	Total Undist. Expend. – Edu. Media Serv.	1,179,080	0	1,179,080	555,261	486,423	137,396
44180	Total Undist. Expend. – Instructional St	123,800	3,154	126,954	83,534	22,697	20,724
45300	Support Serv. - General Admin	1,387,325	1,149	1,388,474	462,941	390,303	535,230
46160	Support Serv. - School Admin	2,726,206	11,450	2,737,656	1,134,622	1,499,556	103,478
47200	Total Undist. Expend. – Central Services	612,432	0	612,432	265,049	294,795	52,588
47620	Total Undist. Expend. – Admin. Info. Tec	277,053	0	277,053	108,803	157,154	11,096
51120	Total Undist. Expend. – Oper. & Maint. O	8,097,436	251,663	8,349,099	3,136,852	3,568,674	1,643,573
52480	Total Undist. Expend. – Student Transpor	4,773,817	1,107	4,774,924	1,069,167	750,019	2,955,738
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,289,300	(30,842)	13,258,458	4,889,681	6,040,965	2,327,813
72020	Total Undistributed Expenditures – Food	140,000	0	140,000	0	0	140,000
75880	TOTAL EQUIPMENT	209,500	3,885	213,385	123,297	15,748	74,340
76260	Total Facilities Acquisition and Constr	4,176,866	104,013	4,280,879	1,630,125	322,411	2,328,343
	Total	78,217,342	380,395	78,597,738	26,339,355	39,574,657	12,683,727

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$486,227.98
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$613,384.00	
142	Intergovernmental - Federal	\$73,993.47	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$4,977.53	\$692,355.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,004,468.01	
302	Less revenues	(\$1,283,199.62)	\$721,268.39

Total assets and resources

\$1,899,851.37

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$40,852.01
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$50,823.00
	Other current liabilities		\$493,613.79
	Total liabilities		\$585,288.80

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$905,165.36
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,744,102.26	
602	Less: Expenditures	(\$803,242.76)	
	Less: Encumbrances	(\$791,821.61)	(\$1,595,064.37)
	Total appropriated		\$149,037.89
			\$1,054,203.25

Unappropriated:

770	Fund balance, July 1		(\$6.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$260,365.75
	Total fund balance		\$1,314,562.57
	Total liabilities and fund equity		\$1,899,851.37

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,744,102.26	\$1,595,064.37	\$149,037.89
Revenues	(\$2,004,468.01)	(\$1,283,199.62)	(\$721,268.39)
Subtotal	<u>(\$260,365.75)</u>	<u>\$311,864.75</u>	<u>(\$572,230.50)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$260,365.75)</u>	<u>\$311,864.75</u>	<u>(\$572,230.50)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$260,365.75)</u>	<u>\$311,864.75</u>	<u>(\$572,230.50)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$260,365.75)</u>	<u>\$311,864.75</u>	<u>(\$572,230.50)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$260,365.75)</u>	<u>\$311,864.75</u>	<u>(\$572,230.50)</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	52,929		(52,929)
00830	Total Revenues from Federal Sources	1,238,077	766,391	2,004,468	1,230,271	Under	774,197
	Total	1,238,077	766,391	2,004,468	1,283,200		721,268

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	13,400	13,400	13,400	0	0
88740	Total Federal Projects	823,653	907,050	1,730,702	789,843	791,822	149,038
	Total	823,653	920,450	1,744,102	803,243	791,822	149,038

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$2,588,445.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$1,637,088.87

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,405,066.08)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$1,094,857.04

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$1,399,151.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$1,399,151.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,276,048.00		
302	Less revenues	(\$3,276,048.00)		\$0.00

Total assets and resources

\$88,941.96

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$2,405,066.08)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$59,573.75
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$3,276,048.00	
602	Less: Expenditures	(\$3,216,473.75)	
	Less: Encumbrances	(\$59,573.75)	(\$3,276,047.50)
	Total appropriated		\$59,574.25

Unappropriated:

770	Fund balance, July 1		\$29,367.71
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance **\$88,941.96**

Total liabilities and fund equity **\$88,941.96**

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,276,048.00	\$3,276,047.50	\$0.50
Revenues	(\$3,276,048.00)	(\$3,276,048.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 11/30/2018 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,876,897	0	1,876,897	1,876,897		0
0093A	Other	1,399,151	0	1,399,151	1,399,151		0
	Total	3,276,048	0	3,276,048	3,276,048		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,276,048	0	3,276,048	3,216,474	59,574	1
	Total	3,276,048	0	3,276,048	3,216,474	59,574	1